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Asia-Pacific Region Set to be World's Largest Submarine Market

Bremerton, WA – May 6, 2011 – As knowledge partner for Experia Events Ltd, organizers of the IMDEX Asia 2011 naval exhibition and conference event in Singapore 18-20 May, AMI has just released its Asia-Pacific (A-P) submarine market forecast for the period 2011-2030.

AMI assesses the Asia-Pacific region is fast becoming the world's leading submarine market. Countries in the A-P region plan to acquire over 100 newly built submarines through 2030. This represents about 38% of all new subs AMI projects will be acquired worldwide over the same period.

AMI estimates Asian-Pacific navies will spend almost US \$57 billion (at 2010 exchange rates) on these new construction subs. This regional investment is about 27% of all spending AMI expects on new construction submarines worldwide to 2030 and makes the A-P region second only to the United States in total market value of forecasted new submarine construction budgets.

AMI analysis indicates that the region's future new submarine investment will be concentrated in Japan, China, India, Australia, and the Republic of Korea – all of which have long standing experience operating, building, and modernizing submarines. Other countries, such as Vietnam and Thailand, will be (re)introducing submarines to their navies, making them capable of operating in three dimensions—the air, surface, and subsurface domains.

Bob Nugent, AMI's VP of Advisory Services, notes, "Submarines can pose a threat to maritime commerce as well as naval forces, making them a key capability in the A-P region, where so much national wealth and economic development depends on secure sea lines."

Nugent adds, "Submarine investment is a growing priority throughout the Asia-Pacific region, ensuring that undersea warfare will be a major focus by exhibitors at this year's IMDEX."

About AMI International

Headquartered in Bremerton, Washington, has 27 years of experience in forecasting, trend assessments and advisory services in global naval, maritime security, and unmanned systems markets. AMI's customer base spans 18 countries on 5 continents.

AMI tracks naval business opportunities in over 70 countries that consistently invest in naval and maritime security capabilities. The company's product line includes naval, missile and unmanned systems market research databases. Its flagship "Hot News" monthly naval market newsletter is considered a "must read" for key players in the industry. In addition to its online market intelligence, AMI provides focused consulting services to a wide range of customers. AMI maintains an active dialogue with senior navy leadership, key decision-makers in the naval and defense industry, leading defense news publications, and its unmatched global network of advisors and affiliates.